

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 3609]
November 3, 1950]

**REGULATION X
RESIDENTIAL REAL ESTATE CREDIT**

*To all Persons Engaged in the Business of Extending Real Estate Credit
in the Second Federal Reserve District:*

The board of directors of this Bank has appointed the following to serve as members of an advisory committee to assist in the administration of Regulation X, which became effective October 12, 1950:

GEORGE C. JOHNSON, President and Trustee, The Dime Savings Bank of Brooklyn, Brooklyn, New York
Director, Kings County Trust Company
Director, Savings Banks Trust Company
Director, Institutional Securities Corporation
Director, Brooklyn Chamber of Commerce

MILFORD A. VIESER, Vice President, Mutual Benefit Life Insurance Company, Newark, New Jersey
Director, Bradford Savings & Loan Association, Newark, N. J.
Director, A. P. Smith Manufacturing Company, East Orange, N. J.
Director, United States Savings Bank, Newark, N. J.
Trustee, Mortgage Bankers Association of New Jersey, Newark, N. J.

HARRY HELD, Assistant Vice President, Mortgage Department, Bowery Savings Bank, New York, New York
Member, Committee on Mortgage Investments, National Association of Mutual Savings Banks
Vice Chairman, G. I. Loan Committee of Mortgage Bankers Association
Member, Committee on Real Estate Mortgages, American Bankers Association
Member, Advisory Committee on Research and Housing of the Housing and Home Finance Agency
Member of Faculty, New York Chapter, American Institute of Banking

The members of this committee have had wide experience in all phases of the real estate lending field, and will be of invaluable assistance to us in carrying out the administration of Regulation X in a constructive manner.

ALLAN SPROUL,
President.